

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,411.8	+181.15	+0.94%
BSE Sensex	64,958.7	+594.91	+0.92%
SGX Nifty*	19,462.5	-5.0	-0.03%
Dow Jones	34,095.9	+34.54	+0.10%
S&P 500	4,366.0	+7.64	+0.18%
Nasdaq	13,518.8	+40.50	+0.30%
FTSE 100	7,417.8	+0.03	+0.00%
CAC 40	7,015.2	-32.3	-0.46%
DAX	15,136.0	-53.3	-0.35%
Shanghai*	3,045.0	-13.4	-0.44%
Nikkei 225*	32,421.5	-287.0	-0.88%
Hang Seng*	17,746.0	-219.0	-1.22%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	80.5	-0.4	0.0
Brent Oil	84.8	-0.4	0.0
Gold	1,980.9	-7.8	0.0
Silver	23.0	-0.2	0.0
Copper	3.7	0.0	0.0
Cotton	77.8	-0.1	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.00
USD/INR	83.22	-0.07	-0.08
GBP/INR	103.17	1.44	1.42
EUR/INR	89.43	0.74	0.84
DX Index	104.92	-0.10	-0.09

VIX	Value	Change (Pts)	Change (%)
India VIX	11.1	+0.2225	+2.04%
S&P 500 VIX	14.9	0.0	-0.13%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.305	-0.011
US 10-Year Yield	4.643	-0.023

Market Updates

The Markets are expected to open marginally lower today as trend in SGX nifty indicate a negative start for the broader index after Nifty closed 181.15 points higher at 19,411.75 on Monday.

Cipla:

The drugmaker approved the transfer of the generics business to the unit Cipla Pharma and Life Sciences. The generics business will be transferred for a consideration of Rs 350 crore. The sale will be completed by Dec. 31, 2023.

Bajaj Finance:

The company opened QIP on Nov. 6, 2023, with a floor price set at Rs 7,533.81 per equity share. The floor price is at a discount of 0.37% to the stock's closing price of Rs 7,562.05 on Monday.

K.P.R. Mill:

The company approved an investment of Rs 250 crore for the expansion of fabric processing capacity. Fabric processing capacity is set to increase from 25,000 MT to 37,000 MT per year. It also approved an investment of Rs 100 crore to increase solar power generation capacity to 37 MW.

Central Bank of India:

Ministry of Finance extended MV Rao's term as MD and CEO till July 31, 2025, from the current notified term ending on Nov. 29, 2024.

Earnings In Focus

Shree Cement, Trent, Zydus Lifesciences, Indian Railway Catering And Tourism Corporation, Cummins India, Alkem Laboratories, Uno Minda, Prestige Estates Projects, Crisil, Deepak Nitrite, Apollo Tyres, Devyani International, J.B.Chemicals & Pharmaceuticals, Vinati Organics, ADC India Communications, Krishna Institute Of Medical Sciences, Alembic Pharmaceuticals, Jyothy Labs, Cochin Shipyard, Alkyl Amines Chemicals, Anupam Rasayan India, D B Realty, Balrampur Chini Mills, Schneider Electric Infrastructure, Gujarat State Fertilizers & Chemicals, Mishra Dhatu Nigam, Varroc Engineering, Kirloskar Brothers, Prince Pipes And Fittings, Elantas Beck India, Rolex Rings, R Systems International, Vijaya Diagnostic Centre, Avanti Feeds, GHCL, Rain Industries, Dilip Buildcon, Arvind Fashions, Lux Industries, Saksoft, Harsha Engineers International, India Tourism Development Corporation, Hawkins Cookers, Aarti Pharmalabs, Dhanuka Agritech, Advanced Enzyme Technologies, Ideaforge Technology, Sanghvi Movers, Yatharth Hospital & Trauma Care Services, V.S.T. Tillers Tractors, GOCL Corporation, Mold-Tek Packaging, Greaves Cotton, Venky'S (India), Kingfa Science & Technology (India), Zuggle Prepaid Ocean Services, Shalimar Productions, Eveready Industries India, Balmer Lawrie & Co., Skipper, Dollar Industries, Fiem Industries, S.J.S. Enterprises, Lumax Industries.

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